

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**March 31, 2020**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,727,273.55	\$ -	\$ -	\$ 1,116,421.59	\$ 4,843,695.14
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
<b>Total Assets</b>	<u><u>\$ 3,727,273.55</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,116,421.59</u></u>	<u><u>\$ 4,843,695.14</u></u>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 107,703.38	\$ -	\$ -	\$ -	107,703.38
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 536,512.09	\$ -	\$ -	\$ -	536,512.09
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
<b>Total Liabilities</b>	<u>644,215.47</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>644,215.47</u>
<b>Fund Balance</b>					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ 170,940.27	320,383.90
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 189,064.99	\$ -	\$ -	\$ -	189,064.99
Unassigned - 6% minimum	\$ 599,745.48	\$ -	\$ -	\$ -	599,745.48
Unassigned	\$ 2,144,803.98	\$ -	\$ -	\$ 945,481.32	3,090,285.30
<b>Total Fund Balance</b>	<u>3,083,058.08</u>	<u>-</u>	<u>-</u>	<u>1,116,421.59</u>	<u>4,199,479.67</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 3,727,273.55</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,116,421.59</u></u>	<u><u>\$ 4,843,695.14</u></u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**March 31, 2020**

	UFTE	Funding Per Student	Total State Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787
Final Budget	1,477.72	\$6,736.57	\$9,954,758
20-Day Count	1,483.52	\$6,745.52	\$10,007,117
October FTE	1,484.49	\$4,557.68	\$6,765,836
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>												
<b>FEDERAL SOURCES</b>												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	19,925.10	149,840.09	327,997.14	46%	-	-	-	%
<b>STATE SOURCES</b>												
FEFP	678,331.02	6,117,055.97	8,143,017.00	75%				%	-	-	-	%
Capital outlay	-	-	-	%				%	124,785.00	\$ 561,823.00	750,585.00	75%
Class size reduction	133,696.26	1,225,972.23	1,629,025.00	75%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	14,859.39	249,694.49	295,934.68	84%				%	-	-	-	%
<b>LOCAL SOURCES</b>												
Interest and Change in FMV on Investment	5,138.04	41,994.89	40,000.00	105%				%	254.46	3,400.68	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	313.58	5,746.65	1,671.72	344%				%	-	-	-	%
<b>Total Revenues</b>	<b>832,338.29</b>	<b>7,640,464.23</b>	<b>10,109,648.40</b>	<b>76%</b>	<b>19,925.10</b>	<b>149,840.09</b>	<b>327,997.14</b>	<b>46%</b>	<b>125,039.46</b>	<b>565,223.68</b>	<b>750,585.00</b>	<b>75%</b>
<b>Expenditures</b>												
Instruction	501,339.74	4,263,164.02	6,975,127.70	61%	19,925.10	149,840.09	327,997.14	46%				%
Instructional support services	54,047.36	460,298.49	691,073.29	67%				%				%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%				%				%
General Administration	-	0.00	-	%				%				%
Administrative Fee - 5%	7,090.02	63,656.96	84,207.00	76%				%				%
SDOC Management Fee	109,249.67	981,710.07	1,309,459.12	75%				%				%
Audit	-	12,000.00	12,000.00	100%				%				%
School administration	40,523.72	352,251.58	469,671.75	75%				%				%
Facilities and acquisition	-	66,339.00	84,284.04	79%				%	-	198,638.59	578,896.23	34%
Maint Reserve Payable to BEFBD	-	-	118,217.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	750,585.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	127.98	1,672.92	1,672.92	100%				%				%
Pupil transportation services	-	2,054.54	2,054.54	100%				%				%
Operation of plant	185.33	1,444.17	1,698.13	85%				%				%
Custodian Salaries	19,777.43	188,248.40	251,012.10	75%				%				%
Utilities	24,941.92	198,011.35	394,808.74	50%				%				%
Operations	1,189.51	12,764.63	13,325.55	96%				%				%
Maintenance of plant	6,631.35	441,409.41	638,579.57	69%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
<b>Total Expenditures</b>	<b>765,104.03</b>	<b>7,065,025.54</b>	<b>11,827,777.05</b>	<b>60%</b>	<b>19,925.10</b>	<b>149,840.09</b>	<b>327,997.14</b>	<b>46%</b>	<b>-</b>	<b>198,638.59</b>	<b>578,896.23</b>	<b>34%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>67,234.26</b>	<b>575,438.69</b>	<b>(1,718,128.65)</b>	<b>-33%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>125,039.46</b>	<b>366,585.09</b>	<b>171,688.77</b>	<b>214%</b>
<b>Other Financing Sources (Uses)</b>												
Transfers in	-	78,726.48	829,311.48	9%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	(78,726.48)	(829,311.48)	9%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>78,726.48</b>	<b>829,311.48</b>	<b>9%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>(78,726.48)</b>	<b>(829,311.48)</b>	<b>9%</b>
<b>Net Change in Fund Balances</b>	<b>67,234.26</b>	<b>654,165.17</b>	<b>(888,817.17)</b>	<b>-74%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>125,039.46</b>	<b>287,858.61</b>	<b>(657,622.71)</b>	<b>-44%</b>
Fund balances, beginning	3,015,823.82	2,428,892.91	2,428,892.91	100%				%	991,382.13	828,562.98	440,094.80	188%
Adjustments to beginning fund balance				%				%				%
<b>Fund Balances, Beginning as Restated</b>	<b>3,015,823.82</b>	<b>2,428,892.91</b>	<b>2,428,892.91</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>991,382.13</b>	<b>828,562.98</b>	<b>440,094.80</b>	<b>188%</b>
<b>Fund Balances, Ending</b>	<b>\$ 3,083,058.08</b>	<b>\$ 3,083,058.08</b>	<b>\$ 1,540,075.74</b>	<b>200%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 1,116,421.59</b>	<b>\$ 1,116,421.59</b>	<b>\$ (217,527.91)</b>	<b>-513%</b>

	UFTE	Funding Per Student	Total State Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787
Final Budget	1,477.72	\$6,736.57	\$9,954,758
20-Day Count	1,483.52	\$6,745.52	\$10,007,117
October FTE	1,484.49	\$4,557.68	\$6,765,836
February FTE			

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

**Revenues**

FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	19,925.10	149,840.09	327,997.14	46%
STATE SOURCES				
FEFP	678,331.02	6,117,055.97	8,143,017.00	75%
Capital outlay	124,785.00	561,823.00	750,585.00	75%
Class size reduction	133,696.26	1,225,972.23	1,629,025.00	75%
School recognition	-	-	-	%
Other state revenue	14,859.39	249,694.49	295,934.68	84%
LOCAL SOURCES				
Interest and Change in FMV on Investment	5,392.50	45,395.57	40,000.00	113%
Local capital improvement tax	-	-	-	%
Other local revenue	313.58	5,746.65	1,671.72	344%
<b>Total Revenues</b>	<b>977,302.85</b>	<b>8,355,528.00</b>	<b>11,188,230.54</b>	<b>75%</b>

**Expenditures**

Instruction	521,264.84	4,413,004.11	7,303,124.84	60%
Instructional support services	54,047.36	460,298.49	691,073.29	67%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%
General Administration	-	0.00	-	%
Administrative Fee - 5%	7,090.02	63,656.96	84,207.00	76%
SDOC Management Fee	109,249.67	981,710.07	1,309,459.12	75%
Audit	-	12,000.00	12,000.00	100%
School administration	40,523.72	352,251.58	469,671.75	75%
Facilities and acquisition	-	264,977.59	663,180.27	40%
Maint Reserve Payable to BEFBD	-	-	118,217.60	0%
Charter School Capital Outlay-BEFBD	-	-	750,585.00	0%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	127.98	1,672.92	1,672.92	100%
Pupil transportation services	-	2,054.54	2,054.54	100%
Operation of plant	185.33	1,444.17	1,698.13	179%
Custodian Salaries	19,777.43	188,248.40	251,012.10	75%
Utilities	24,941.92	198,011.35	394,808.74	50%
Operations	1,189.51	12,764.63	13,325.55	96%
Maintenance of plant	6,631.35	441,409.41	638,579.57	69%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>785,029.13</b>	<b>7,413,504.22</b>	<b>12,734,670.42</b>	<b>58%</b>

**Excess (Deficiency) of Revenues Over Expenditures**

	192,273.72	942,023.78	(1,546,439.88)	-61%
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**Other Financing Sources (Uses)**

Transfers in	-	78,726.48	829,311.48	9%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	(78,726.48)	(829,311.48)	9%

**Total Other Financing Sources (Uses)**

	-	-	-	%
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**Net Change in Fund Balances**

	192,273.72	942,023.78	(1,546,439.88)	-61%
Fund balances, beginning	4,007,205.95	3,257,455.89	2,868,987.71	114%
Adjustments to beginning fund balance				%
<b>Fund Balances, Beginning as Restated</b>	<b>4,007,205.95</b>	<b>3,257,455.89</b>	<b>2,868,987.71</b>	<b>114%</b>

**Fund Balances, Ending**

	\$ 4,199,479.67	\$ 4,199,479.67	\$ 1,322,547.83	318%
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